

Company Name	<u>Aurora Energy Limited</u>
For Year Ended	<u>31 March 2017</u>

Schedule 15 Voluntary Explanatory Notes

(In this Schedule, clause references are to the Electricity Distribution Information Disclosure Determination 2012)

1. This Schedule enable EDBs to provide, should they wish to-
 - 1.1 additional explanatory comment to reports prepared in accordance with clause 2.6.5;
 - 1.2 information on any substantial changes to information disclosed in relation to a prior disclosure year, as a result of final wash-ups.
2. Information in this Schedule is not part of the audited disclosure information, and so is not subject to the assurance requirements specified in section 2.8.
3. Provide additional explanatory comment in the box below.

Box 1: Voluntary explanatory comment on disclosed information

Value of forecast capital expenditure has been disclosed on the basis of the expected market valuation, consistent with clause 2.2.11(5)(f) of the Electricity Distribution Services Input Methodologies Determination 2012.

This approach is likely to give rise to an inherent discrepancy between capex forecast in AMP schedules, and the subsequent reported capex for the same year. This is owing to the length of time required for obtaining market valuations of asset additions.