

By email

31 August 2016

Alec Findlater
Commercial Manager
Delta
PO Box 1404
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Dear Alec

Exemption for Aurora Energy Limited 2016 Information Disclosure

1. In your letter dated 26 August 2016 you state that Aurora Energy Limited (Aurora) is unable to meet the disclosure deadline of 31 August 2016 for disclosure year 2016 as required by the Electricity Distribution Information Disclosure Determination 2012 (ID Determination)¹. Aurora has therefore requested an extension to this deadline.
2. This letter provides the Commission's response to Aurora's above request.

Background to your request

3. On 22 August 2016 Aurora sought confirmation from the Commission of its approach to the treatment of indirect and overhead costs when valuing assets acquired from a related party, in accordance with clause 2.2.11(5)(g) of the Electricity Distribution Services Input Methodologies Determination 2012.
4. The Commission responded to the query on 26 August 2016 and it is our understanding that the interpretation provided by the Commission is contrary to Aurora's historic approach for the treatment of these indirect and overhead costs. Your request for extension arises as this will result in detailed work for Aurora to recompile the 2016 (and prior year) disclosures, followed by additional audit scrutiny.
5. Aurora seeks an extension of time to complete and publicly disclose the 2016 information disclosures.
6. Aurora considers that it may be able to complete and publicly disclose the 2016 information disclosures by 30 September 2016.

¹ The disclosures are required by clauses 2.3.1, 2.3.2, 2.4.21, 2.4.22, 2.5.1, 2.5.2 and 2.7 of the ID Determination.

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Exemption granted

7. Under clause 2.11.1(1) of the ID Determination, the Commission exempts Aurora from the requirement to complete and publicly disclose the 2016 information disclosures by 31 August 2016 as required by the ID Determination.
8. This exemption is subject to Aurora:
 - 8.1 completing and publicly disclosing the 2016 information disclosures by a date to be advised by the Commission; and
 - 8.2 noting that it has been granted this exemption with the publication of the disclosures referred to in paragraph 8.1.

Further information

9. This exemption may be revoked or amended in accordance with clause 2.11.1(2) of the ID Determination.
10. If you have any questions regarding the matter, please contact Alison Young on 04 924 3823 or Alison.Young@comcom.govt.nz.

Yours sincerely



Sue Begg
Deputy Chair