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# ANNUAL PRICE-SETTING COMPLIANCE STATEMENT

1 April 2024

An aerial photograph of a town nestled in a valley, with a large lake in the background and mountains in the distance. The sky is clear and blue.

**Aurora**  
ENERGY

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# 1. INTRODUCTION

## 1.1. CONTEXT

1. Aurora Energy is subject to price-quality path regulation made under Part 4 of the Commerce Act 1986.
2. The Commerce Commission (**Commission**) regulates the maximum annual revenue Aurora Energy can earn from its customers and the minimum quality of service it must deliver.
3. Aurora Energy is subject to the Aurora Energy Limited Electricity Distribution Customised Price-Quality Path Determination 2021<sup>1</sup> (**Determination**).
4. Clause 11.1(a)(ii) of the Determination requires Aurora Energy to provide to the Commission an annual price-setting compliance statement in respect of Price setting for the fourth CPP Assessment Period, before the start of the RY25 CPP Assessment Period. This price-setting compliance statement (**Statement**) has been prepared pursuant to that clause and confirms that Aurora Energy has determined its Forecast Revenue From Prices according to the Determination.

## 1.2. DEFINITIONS

5. All capitalised terms used in this Statement have the meanings ascribed to them in the Determination or the Electricity Distribution Services Input Methodology Determination 2012 (**IMs**). Accordingly, this Statement must be read in conjunction with the Determination and, where necessary, the IMs.

## 1.3. CONTENT OF STATEMENT

6. The content of this Statement is specified by the Determination. A matrix showing the relationship between the requirements set out in the Determination and the contents of this Statement can be found in Appendix A.

## 1.4. CERTIFICATION

7. This Statement was prepared and certified in accordance with clause 11.3 of the Determination on 27 March 2024. A copy of the Director's Certificate can be found in Appendix B.

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<sup>1</sup> Available from <https://comcom.govt.nz/regulated-industries/electricity-lines/projects/our-assessment-of-Aurora-Energy-energys-investment-plan>

## 2. ASSESSMENT OF FORECAST REVENUE FROM PRICES

### 2.1. STATEMENT OF COMPLIANCE WITH PRICE PATH

8. Aurora Energy’s RY25 prices comply with the price path in clause 8.4 of the Determination for RY25.
9. Clause 8.4(b) of the Determination requires that Aurora Energy’s Forecast Revenue From Prices must not exceed, for each of the second to fifth CPP periods, the lesser of:
  - the Forecast Allowable Revenue for the CPP Assessment Period; and
  - the Forecast Revenue From Prices for the previous CPP Assessment Period x (1 + the Limit On Annual Percentage Increase In Forecast Revenue From Prices).
10. RY25 is the fourth CPP Assessment Period.
11. Compliance with the price path for RY25 is established in Table 1, below.

**Table 1: Assessment against the price path set out in the Determination**

Assessment against the price path = Forecast Revenue From Prices <sub>RY25</sub> must not exceed the lesser of:	
the Forecast Allowable Revenue for the CPP Assessment Period; and	
the Forecast Revenue From Prices for the previous CPP Assessment Period x (1 + the Limit On Annual Percentage Increase In Forecast Revenue From Prices)	
Forecast Revenue From Prices <sub>RY25</sub>	\$157,979,637
Forecast Allowable Revenue <sub>RY25</sub>	\$173,342,095
Forecast Revenue From Prices <sub>RY24</sub> X (1 + the Limit On Annual Percentage Increase In Forecast Revenue From Prices)	\$158,101,807
Complies because Forecast Revenue From Prices is less than \$158,101,807	

12. This Statement provides further information on the costs and assumptions that underpin Aurora Energy’s forecasts. In particular:
  - section 3 summarises the approach used in the calculation of Forecast Revenues from Prices;
  - section 4 summarises the approach used in the calculation of Forecast Allowable Revenue; and
  - section 5 summarises the approach used in the calculation of the Limit on Annual Percentage Increase in Forecast Revenue From Prices.

2.2. TRANSFER

- 13. Clause 8.5 of the Determination states that if Aurora Energy is party to a Transfer that takes effect in a CPP Assessment Period, then Aurora Energy’s Forecast Revenue From Prices for the CPP Assessment Period immediately following the Transfer must not exceed the Forecast Allowable Revenue for the CPP Assessment Period immediately following the Transfer.
- 14. At the time of preparing this Statement, Aurora Energy was liaising with the Commission in relation to the requirements of clause 10 of the Determination that relate to a Transfer. If Aurora Energy’s Forecast Allowable Revenue changes because of our engagement with the Commission, we will restate Table 2 below.
- 15. Compliance with clause 8.5 of the Determination as at the date of this Statement is demonstrated in Table 2, below.

**Table 2: Compliance with clause 8.5 of the Determination**

Assessment against the price path = Forecast Revenue From Prices <sub>RY25</sub> must not exceed the Forecast Allowable Revenue <sub>RY25</sub>	
Forecast Revenue From Prices <sub>RY25</sub>	\$157,979,637
Forecast Allowable Revenue <sub>RY25</sub>	\$173,342,095
Complies because Forecast Revenue From Prices is less than \$173,342,095	

### 3. CALCULATION OF RY25 FORECAST REVENUE FROM PRICES

- 16. Aurora Energy’s Forecast Revenue From Prices is calculated by multiplying prices as at 1 April 2024 by forecast quantities for the year ending 31 March 2025, for each price category. The Determination requires that the forecasts are demonstrably reasonable.
- 17. The forecast quantities are derived by escalating the prior regulatory year’s quantities by the growth assumption for each price category in each pricing area. Table 3, below, summarises the growth assumptions applied to quantities for the year ending 31 March 2024, to derive forecast quantities for the year ended 31 March 2025.

**Table 3: Summary of growth assumptions to forecast quantities for the year ended 31 March 2025**

Growth assumptions to forecast quantities for the year ended 31 March 2025	Dunedin	Central Otago & Wanaka	Queenstown
Fixed Prices (Residential)	0.62%	2.53%	1.55%
Fixed Prices (General)	0.03%	2.39%	2.26%
Capacity Prices	0.13%	4.12%	3.44%
Control Period Demand Prices	0.88%	2.81%	1.37%
Distance Prices	0.20%	6.09%	4.75%
Equipment Prices	-0.26%	7.64%	5.53%
Streetlights	0.09%	2.25%	2.03%
Other Prices	0.00%	0.00%	0.00%
Variable Prices	0.89%	4.07%	1.84%

- 18. The growth assumptions outlined in Table 3 have been calculated by observing historic trends. Further information on the quantity forecasting methodology is given in Appendix C.
- 19. A summary of Aurora Energy’s Forecast Revenue From Prices is included in Table 4.

## Calculation of RY25 Forecast Revenue From Prices



**Table 4: Summary of Aurora Energy's Forecast Revenue From Prices**

Region	Forecast Revenue From Prices		
	Distribution	Pass-through	Total
Dunedin	\$ 52,840,209	\$ 28,697,507	\$ 81,537,716
Central Otago and Wanaka	\$ 33,464,653	\$ 14,229,898	\$ 47,694,550
Queenstown	\$ 17,541,126	\$ 11,206,245	\$ 28,747,371
<b>Total</b>	<b>\$ 103,845,988</b>	<b>\$ 54,133,649</b>	<b>\$ 157,979,637</b>

20. Full tables of the prices and forecast quantities that are used to derive the Forecast Revenue From Prices for each load group in each pricing area are set out in Appendix D.

## 4. CALCULATION OF FORECAST ALLOWABLE REVENUE

21. Aurora Energy’s Forecast Allowable Revenue is calculated by:
- preparing a demonstrably reasonable forecast of Pass-through Costs and a demonstrably reasonable forecast of Recoverable Costs, excluding any Recoverable Cost that is a Revenue Wash-up Draw Down Amount; and
  - applying the following formula:

$$\text{Forecast Allowable Revenue} = \text{Forecast Net Allowable Revenue} + \text{Forecast Pass-through and Recoverable Costs} + \text{Opening Wash-up Account Balance}$$

22. Aurora Energy’s Forecast Allowable Revenue for RY25 is \$173,342,095. The calculation of Forecast Allowable Revenue is provided in Table 5, below.

**Table 5: Calculation of Forecast Allowable Revenue**

Forecast Allowable Revenue <sub>RY25</sub> = Forecast Net Allowable Revenue + Forecast Pass-through and Recoverable Costs + Opening Wash-up Account Balance	
Calculation components	Amount
Forecast Net Allowable Revenue	\$93,722,000
Forecast Pass-through and Recoverable Costs	\$54,140,841
Opening Wash-up Account Balance	\$25,479,254
<b>Forecast Allowable Revenue<sub>RY25</sub></b>	<b>\$173,342,095</b>

23. The three components of Forecast Allowable Revenue for RY25 are described in more detail below.

### 4.1. FORECAST NET ALLOWABLE REVENUE

24. Forecast Net Allowable Revenue for RY25 is \$93,722,000. Forecast Net Allowable Revenue is specified in Schedule 1.3 of the Determination.

### 4.2. FORECAST PASS-THROUGH AND RECOVERABLE COSTS

25. Aurora Energy’s Forecast Pass-through and Recoverable Costs for RY25 are \$54,140,841. A breakdown of the Forecast Pass-through and Recoverable Costs is shown below at Table 6.

Table 6: Forecast Pass-through and Recoverable Costs for the year ending 31 March 2025

Forecast Pass-through and Recoverable Costs	CPP Assessment Period ending 31 March 2025
<b>Forecast Pass-through costs</b>	
Local Authority rates	\$1,641,464
Commerce Act levies	\$450,290
Electricity Authority levies	\$295,138
Utilities Disputes levies	\$67,267
<b>Forecast Recoverable costs</b>	
Opex Incentive Amount	\$28,434,583
Capex Incentive Amount	-\$1,581,407
Transpower – Connection Charge	\$5,381,744
Transpower – Benefits Based Charge	\$2,713,779
Transpower – Residual Charge	\$17,310,832
Transpower – Transitional Cap Adjustment	\$16,747
Transpower - New Investment Charges	\$774,907
System Operator services	\$0
Avoided Transmission Costs	\$0
Distributed Generation Allowance	\$0
Claw-back	\$0
Standard application fee for a CPP proposal	\$0
Commerce Commission assessment fee for a CPP proposal	\$0
Verifier fee under a CPP proposal	\$0
Auditor's fee associated with a CPP proposal	\$0
Engineer's fee associated with a CPP proposal	\$0
Catastrophic Event Allowance	\$0
Extended Reserve Allowance	\$0
Quality Incentive Adjustment	-\$581,664
Capex Wash-up Adjustment	-\$831,484
Transmission asset wash-up adjustment	\$0
2013-15 NPV wash-up allowance	\$0

Forecast Pass-through and Recoverable Costs	CPP Assessment Period ending 31 March 2025
Reconsideration event allowance	\$0
Engineer’s fee associated with a proposal of quality standard variation	\$0
Urgent Project Allowance	\$0
Fire and Emergency Management New Zealand (FENZ) levies	\$48,644
Innovation Project Allowance	\$0
<b>Forecast Pass-through and Recoverable Costs</b>	<b>\$54,140,841</b>

26. Subclause (1)(a) of Schedule 1.4 of the Determination requires that all forecasts for Pass-through Costs and Recoverable Costs used to calculate Forecast Allowable Revenue must be demonstrably reasonable.
27. Table 7 and Table 8, below, summarise the methodology that Aurora Energy has applied to determine its forecasts of Pass-through and Recoverable Costs.

**Table 7: Method of forecasting Pass-through Costs**

Pass-Through Cost components	Forecasting methodology
Local Authority rates	Current rates paid by Aurora Energy are escalated by the expected rate increases published by each respective City/District Council in their Long-Term Plans.
Commerce Act levies	The RY25 levies have been estimated based on escalating the previous year’s levies by the annual increase in CPI.
Electricity Authority levies	The RY25 levies have been estimated based on escalating the previous year’s levies by the RY25 appropriation increase outlined in the Authority's consultation materials.
Utilities Disputes levies	Based on: <ul style="list-style-type: none"> <li>– receiving the same number of complaints expected over RY25 as over the assessment period ending 31 March 2023 (RY23);</li> <li>– no change in the case related levies;</li> <li>– a CPI increase in the lines fixed levy; and</li> <li>– 1.5% increase in the ICP count.</li> </ul>

**Table 8: Method of forecasting Recoverable costs**

Recoverable Cost components	Forecasting methodology
Opex Incentive Amount	Calculated in accordance with clause 3.3.2 of the IMs.
Capex Incentive Amount	Calculated in accordance with clause 3.3.10 of the IMs.
Transpower – Connection Charge	
Transpower – Benefits Based Charge	As notified by Transpower.
Transpower – Residual Charge	
Transpower – Transitional Cap Adjustment	
System Operator services	Forecast to be zero as Aurora Energy has not historically paid System Operator services.
Avoided Transmission Costs	Forecast to be zero as Aurora Energy has not historically incurred Avoided Transmission Costs.
Distributed Generation Allowance	Estimated to be zero based on ACOT consultation outcome.
Claw-back	Forecast to be zero as the Commission has not applied any claw-back amounts under either section 54K(3) or section 53ZB(3) of the Act.
Standard application fee for a CPP proposal	The full amount of the standard application fee for a CPP proposal was included in RY22.
Commerce Commission assessment fee for a CPP proposal	The forecast amount of the assessment fee under a CPP proposal was included in RY22.
Verifier fee under a CPP proposal	The full amount of the verifier fee under a CPP proposal was included in RY22.
Auditor's fee associated with a CPP proposal	The full amount of the auditor's fee associated with a CPP proposal was included in RY22.
Engineer's fee associated with a CPP proposal	Forecast to be zero as Aurora Energy does not expect to incur any engineer's fees associated with a CPP proposal.
Catastrophic Event Allowance	Forecast to be zero as Aurora Energy does not expect to have a Catastrophic Event during the disclosure year.
Extended Reserves Allowance	Forecast to be zero as Aurora Energy has not applied to the Commission for an allowance, per Schedule 5.2 of the Determination, in the disclosure year.
Quality Incentive Adjustment	Disclosed in Aurora Energy's RY23 Annual Compliance Statement.

Recoverable Cost components	Forecasting methodology
Capex Wash-up Adjustment	Calculated in accordance with clause 3.1.3(8) of the IMs.
Transmission asset wash-up adjustment	Forecast to be zero as Aurora Energy does not intend to purchase any transmission assets during the disclosure year.
2013-15 NPV wash-up allowance	Not applicable as Aurora Energy was not granted a 2013-15 NPV wash-up allowance by the Commission.
Reconsideration event allowance	Forecast to be zero as Aurora Energy has not applied to the Commission for an allowance in the disclosure year.
Engineer's fee associated with a proposal of quality standard variation	Forecast to be zero as Aurora Energy does not intend to apply for a quality standard variation during the disclosure year.
Urgent Project Allowance	Forecast as zero as there is no provision for this allowance in the Determination.
Fire and Emergency Management New Zealand (FENZ) levies	The RY25 levies have been estimated based on escalating the previous year's levies by the annual increase in CPI.
Innovation Project Allowance	Forecast as zero as there is no provision for this allowance in the Determination.

28. In Aurora Energy's opinion, the above methods deliver demonstrably reasonable forecasts of Pass-through Costs and Recoverable Costs.

### 4.3. OPENING WASH-UP ACCOUNT BALANCE

29. The Opening Wash-up Account Balance for RY25 is \$25,479,254.
30. Schedule 1.6 of the Determination specifies the Opening Wash-up Account Balance as being the Closing Wash-up Account Balance of the previous CPP Assessment Period.
31. The Closing Wash-up Account Balance is calculated in accordance with the following formula:
- $$(Wash-up Amount for the previous CPP Assessment Period - Voluntary Undercharging Amount Foregone for the previous CPP Assessment Period) \times (1 + 67^{th} \text{ Percentile Estimate of Post-Tax WACC})^2$$
32. The calculation of the Closing Wash-up Account Balance of the previous CPP Assessment Period is provided in Table 9.

**Table 9: Calculation of Closing Wash-up Account Balance**

$\text{Closing Wash-up Account Balance}_{RY24} = \text{Wash-up Amount for the previous CPP Assessment Period}_{RY23} - \text{Voluntary Undercharging Amount Foregone for the previous CPP Assessment Period} \times (1 + 67^{\text{th}} \text{ Percentile Estimate of Post-Tax WACC})^2$	
<b>Calculation components</b>	
Wash-up Amount <sub>RY23</sub>	\$23,453,153
Voluntary Undercharging Amount Foregone	\$Nil
67 <sup>th</sup> Percentile Estimate of Post-tax WACC	4.23%
<b>Closing Wash-up Account Balance<sub>RY24</sub></b>	<b>\$25,479,254</b>

33. The three components of the Closing Wash-up Account Balance are described in more detail below.

#### 4.3.1. Wash-up Amount

34. The Wash-up Amount is the Wash-up Amount for the RY23 CPP Assessment Period.

#### 4.3.2. Voluntary Undercharging Amount Foregone

35. The Voluntary Undercharging Amount Foregone is specified in Schedule 1.6 of the Determination as being “Nil”.

#### 4.3.3. 67<sup>th</sup> Percentile Estimate of Post-tax WACC

36. The 67<sup>th</sup> Percentile Estimate of Post-tax WACC that applies for Aurora Energy for each CPP Assessment Period is 4.23%, as specified in clause 8.3 of the Determination.

## 5. LIMIT ON ANNUAL PERCENTAGE INCREASE IN FORECAST REVENUE FROM PRICES

37. Aurora Energy is required, pursuant to clause 8.4 of the Determination, to adjust its Forecast Revenue From Prices for the previous CPP Assessment Period, being RY24, in accordance with the following formula:

*Forecast Revenue From Prices for the previous CPP Assessment Period x (1 + the Limit on Annual Percentage Increase in Forecast Revenue From Prices)*

38. That calculation is demonstrated in Table 10, below.

**Table 10: Limit on Annual Percentage Increase in Forecast Revenue From Prices**

<b>Forecast Revenue From Prices<sub>RY24</sub> x (1 + Limit On Annual Percentage Increase in Forecast Revenue From Prices)</b>	
Forecast Revenue From Prices <sub>RY24</sub>	\$140,874,406
Limit on Annual Percentage Increase in Forecast Revenue From Prices	12.23%
<b>Forecast Revenue From Prices<sub>RY24</sub> x (1 + Limit On Annual Percentage Increase in Forecast Revenue From Prices)</b>	<b>\$158,101,807</b>

### 5.1. RY24 FORECAST REVENUE FROM PRICES

Aurora Energy’s RY24 Forecast Revenue From Prices is \$140,874,406. This was disclosed in Aurora Energy’s Price-Setting Compliance Statement for the period 1 April 2023 to 31 March 2024, a copy of which can be found at [www.auroraenergy.co.nz/disclosures](http://www.auroraenergy.co.nz/disclosures).

### 5.2. LIMIT ON ANNUAL PERCENTAGE INCREASE IN FORECAST REVENUE FROM PRICES

39. Aurora Energy’s Limit on Annual Percentage Increase in Forecast Revenue From Prices for RY25 is 12.23%, as determined in accordance with Schedule 1.9 of the Determination.
40. Aurora Energy’s Limit on Annual Percentage Increase in Forecast Revenue From Prices for RY25 is the Provisional Limit on Annual Percentage Increase in Forecast Revenue From Prices specified in the Determination.
41. Aurora Energy must then adjust the Provisional Limit on Annual Percentage Increase in Forecast Revenue From Prices if:
- there is any difference between the CPI Change and the Initial Forecast CPI percentage for RY25;
  - or

## Limit On Annual Percentage Increase in Forecast Revenue From Prices



- the Revised Forecast Transmission Charges for RY25 are greater than the higher of:
  - the Initial Forecast Transmission Charges for RY25; and
  - the Revised Forecast Transmission Charges for RY24.

42. If Aurora Energy is required to adjust the Provisional Limit on Annual Percentage Increase in Forecast Revenue From Prices for RY25, then the Limit on Annual Percentage Increase in Forecast Revenue From Prices for RY25 will be determined by adjusting the Provisional Limit on Annual Percentage Increase In Forecast Revenue From Prices in accordance with the Determination.

### 5.2.1. Provisional Limit on Annual Percentage Increase in Forecast Revenue From Prices

43. Aurora Energy’s Provisional Limit On Annual Percentage Increase In Forecast Revenue From Prices for RY25 is 10.00%, as specified in Schedule 1.7 of the Determination.

### 5.2.2. Assessment of ability to adjust Provisional Limit on Annual Percentage Increase In Forecast Revenue From Prices

44. Aurora Energy must adjust the Provisional Limit on Annual Percentage Increase In Forecast Revenue From Prices for RY25 because:

- the CPI Change differs from the Initial Forecast CPI Percentage, as shown in Table 11, below; and
- the Revised Forecast Transmission Charges exceeds the Initial Forecast Transmission Charges and Revised Forecast Transmission Charges for RY24, as shown in Table 13 and Table 14, below.

#### CPI Change

**Table 11: Difference in CPI**

Difference in CPI = $CPI\ Change_{RY25} - Initial\ Forecast\ CPI\ Percentage$	
CPI Change	3.4%
Initial Forecast CPI Percentage <sub>RY25</sub>	2.1%
<b>CPI Change - Initial Forecast CPI Percentage</b>	<b>1.3%</b>

45. The CPI Change is defined in the Determination as the average, expressed as a percentage, of the March, June, September and December quarterly values for 2024 for the forecast of the percentage change in headline CPI in the Monetary Policy Statement issued by the Reserve Bank of New Zealand in November 2023. The calculation of the CPI change is shown in Table 12.

Table 12: CPI Change

Average of quarterly values for the forecast of the percentage change in headline CPI	
March 2024	4.3%
June 2024	3.7%
September 2024	2.9%
December 2024	2.5%
<b>CPI Change</b>	<b>3.4%</b>

46. The Initial Forecast CPI Percentage for RY25 is 2.1%, as specified in Schedule 1.8 of the Determination.

Revised Forecast Transmission Charges

Table 13: Assessment of Revised Forecast Transmission Charges

Assessment of Revised Forecast Transmission Charges	
Revised Forecast Transmission Charges <sub>RY25</sub>	\$26,198,010
Initial Forecast Transmission Charges <sub>RY25</sub>	\$23,776,000
Revised Forecast Transmission Charges <sub>RY24</sub>	\$24,889,417
<b>Revised Forecast Transmission Charges are greater than the higher of the Initial Forecast Transmission Charges<sub>RY25</sub> and Revised Forecast Transmission Charges<sub>RY24</sub></b>	

Table 14: Positive difference in Forecast Transmission Charges

Positive difference in Forecast Transmission Charges = (Revised Forecast Transmission Charges <sub>RY25</sub> - Higher of Initial Forecast Transmission Charges <sub>RY25</sub> and Revised Forecast Transmission Charges <sub>RY24</sub> ) / Forecast Revenue From Prices <sub>RY24</sub> x 100	
Revised Forecast Transmission Charges <sub>RY25</sub>	\$26,198,010
Higher of Initial Forecast Transmission Charges <sub>RY25</sub> and Revised Forecast Transmission Charges <sub>RY24</sub>	\$24,889,417
<b>Positive difference in Forecast Transmission Charges</b>	<b>\$1,308,593</b>
Forecast Revenue From Prices <sub>RY24</sub>	\$140,874,406
<b>Positive difference expressed as a percentage of the Forecast Revenue From Prices</b>	<b>0.93%</b>

47. The Revised Forecast Transmission charges for RY24 and RY25 are advised by Transpower each year to Aurora Energy for the purpose of Aurora Energy setting its prices.
48. The Initial Forecast Transmission Charges for RY25 is \$23,776,000, as specified in Schedule 1.8 of the Determination.

## Limit On Annual Percentage Increase in Forecast Revenue From Prices



### 5.2.3. Adjustment of the Provisional Limit on Annual Percentage Increase in Forecast Revenue From Prices

49. Aurora Energy is required to adjust the Provisional Limit on Annual Percentage Increase in Forecast Revenue From Prices in accordance with the Determination.
50. The adjustment for RY25 is:
- any difference between the CPI Change and the Initial Forecast CPI Percentage for RY25; plus
  - any positive difference in Forecast Transmission Charges, expressed as a percentage of the Forecast Revenue From Prices for the preceding CPP Assessment Period, where that difference is determined as:
    - the Revised Forecast Transmission Charges for the CPP Assessment Period; minus
    - the greater of:
      - the Initial Forecast Transmission Charges for that CPP Assessment Period; and
      - the Revised Forecast Transmission Charges for the preceding CPP Assessment Period.
51. The adjustment is shown in Table 15, below.

**Table 15: Adjustment of Provisional Limit on Annual Percentage Increase in Forecast Revenue From Prices**

Adjustment of the Provisional Limit on Annual Percentage Increase in Forecast Revenue From Prices	
Provisional Limit on Annual Percentage Increase in Forecast Revenue From Prices	10.00%
Difference between CPI Change and the Initial Forecast CPI Percentage for RY25	1.30%
Positive difference in Forecast Transmission Charges	0.93%
<b>Adjusted Provisional Limit on Annual Percentage Increase in Forecast Revenue From Prices</b>	<b>12.23%</b>

## Appendix A. COMPLIANCE MATRIX

This schedule demonstrates how this Statement complies with the Determination.

Determination Requirement	Determination Reference	Statement Reference
The annual price-setting compliance statement must:	Clause 11.3	
state:	Clause 11.3(a)	
whether or not Aurora Energy complies with the price path in clause 8.4 for the CPP assessment period; and	Clause 11.3(a)(i)	Section 2.1
the date on which the statement was prepared;	Clause 11.3(a)(ii)	Section 1.4
include:	Clause 11.3(b)	
a certificate in the form set out in Schedule 6, signed by at least one director of Aurora Energy;	Clause 11.3(b)(i)	Appendix B
Aurora Energy's calculation of its forecast revenue from prices for the relevant CPP assessment period, together with supporting information for all components of the calculation;	Clause 11.3(b)(ii)	Section 3, Appendix C and Appendix D
Aurora Energy's calculation of its forecast allowable revenue together with supporting information for all components of the calculation;	Clause 11.3(b)(iii)	Sections 4
if Aurora Energy has not complied with the price path, the reasons for the non-compliance; and	Clause 11.3(b)(iv)	Not applicable
if Aurora Energy has not complied with the price path, any actions taken to mitigate any non-compliance and to prevent similar non-compliance in future CPP assessment periods.	Clause 11.3(b)(v)	Not applicable

## Appendix B. DIRECTORS' CERTIFICATE

### Schedule 6 of the Determination

#### Certificate for annual price-setting compliance statement

Clause 11.3(b)(i)

We, Stephen Richard Thompson and Janice Evelyn Fredric, being directors of Aurora Energy Limited certify that, having made all reasonable enquiry, to the best of our knowledge and belief, the attached annual price-setting compliance statement of Aurora Energy Limited, and related information, prepared for the purposes of the *Aurora Energy Limited Electricity Distribution Customised Price-Quality Path Determination 2021* has been prepared in accordance with all the relevant requirements, and all forecasts used in the calculations for forecast revenue from prices and forecast allowable revenue are reasonable.

A handwritten signature in black ink, appearing to read "Stephen Thompson".

Stephen Richard Thompson

A handwritten signature in black ink, appearing to read "J E Fredric".

Janice Evelyn Fredric

27 March 2024

Date

## Appendix C. QUANTITY FORECASTING

### C.1. FORECAST QUANTITIES FOR THE YEAR ENDING 31 MARCH 2025

Calculating Forecast Revenue From Prices for the year ending 31 March 2025 requires Aurora Energy to prepare a forecast of quantities for RY25. Aurora Energy’s prices have both fixed and variable components; accordingly, prices are set on forecast quantities of connections (ICPs), capacity (kVA), demand (kW), and electricity consumption (kWh).

Connection and consumption forecasts use a bottom-up approach for each load group in each pricing area. Connections, consumption, and demand forecasts are determined by escalating the forecast quantities for RY24 in each pricing area.

The following growth assumptions have been used for each pricing area:

- **smoothed historic growth trend:** To moderate the impact of Covid19 and volatile levels of historic growth in the Queenstown-Lakes District, historic data has been smoothed by removing outliers. This method first removes the highest and lowest growth rates from the previous five-year period, and then averages the remaining three values; and
- **no escalation:** Aurora Energy has chosen not to apply an escalation to “Other Prices” as these are generally rebates (i.e., adjustments) made to specific ICPs, and the basis on which those rebates were set do not change year-on-year.

Table 16, below, sets out the assumptions that have been applied for each price category.

**Table 16: Growth assumptions by price category**

Price category	Assumption
Fixed Prices (Residential)	Smoothed historic growth trend
Fixed Prices (General)	Smoothed historic growth trend
Capacity Prices	Smoothed historic growth trend
Control Period Demand Prices	Smoothed historic growth trend
Distance Prices	Smoothed historic growth trend
Equipment Prices	Smoothed historic growth trend
Streetlights	Smoothed historic growth trend
Other Prices	No escalation
Variable Prices	Smoothed historic growth trend

## C.2. FORECAST QUANTITIES FOR THE YEAR ENDING 31 MARCH 2024

Calculating Forecast Revenue From Prices for the year ending 31 March 2025 requires Aurora Energy to prepare a forecast of quantities for RY25 by escalating the forecast quantities for RY24.

To forecast the quantities for RY24, capacity and demand quantities are calculated by using actual quantities for the period from 1 April 2023 to 31 October 2023 and forecasting to the year-end using a year-on-year growth trend.

# Appendix D. PRICES AND FORECAST QUANTITIES FOR PRICES EFFECTIVE 1 APRIL 2024

The tables in this attachment are Aurora Energy’s prices and forecast quantities.

## D.1. DUNEDIN

Table 17, below, provides:

- forecast quantities, for the year ending 31 March 2025;
- distribution and pass-through prices, as at 1 April 2024; and
- forecast distribution and pass-through revenues, for the year ending 31 March 2025

for the Dunedin pricing area.

**Table 17: Price-quantity calculations for the year ending 31 March 2025 - Dunedin**

Load Group	Charge Type	Forecast Quantities for the year ending 31 March 2025	Distribution Price	Pass-through and Recoverable Price	Price	Distribution Forecast Revenue	Pass-through and Recoverable Forecast Revenue	Total Forecast Revenue for the year ending 31 March 2025
Residential 15	Number	18,104,657	\$ -	\$ 0.6000	\$ 0.6000	\$ -	\$ 10,862,794	\$ 10,862,794
Residential 8	Number	203,956	\$ -	\$ 0.1640	\$ 0.1640	\$ -	\$ 33,449	\$ 33,449
Unmetered Supply	Number	1,460	\$ 0.0858	\$ -	\$ 0.0858	\$ 125	\$ -	\$ 125
L0	Number	37,517	\$ 0.5709	\$ 0.3087	\$ 0.8796	\$ 21,418	\$ 11,581	\$ 33,000
L0A	Number	64,754	\$ 1.0636	\$ 0.5746	\$ 1.6382	\$ 68,872	\$ 37,208	\$ 106,080
Load Group 1A	Number	145,795	\$ 0.0647	\$ -	\$ 0.0647	\$ 9,433	\$ -	\$ 9,433
Load Group 1A	Total Capacity kVA	1,167,376	\$ 0.0503	\$ 0.0407	\$ 0.0910	\$ 58,719	\$ 47,512	\$ 106,231
Load Group 1A	Total CPD kW	144,028	\$ 0.5846	\$ 0.0669	\$ 0.6515	\$ 84,199	\$ 9,635	\$ 93,834
Load Group 1	Number	1,019,907	\$ 0.0647	\$ -	\$ 0.0647	\$ 65,988	\$ -	\$ 65,988
Load Group 1	Total Capacity kVA	15,307,922	\$ 0.0301	\$ 0.0435	\$ 0.0736	\$ 460,768	\$ 665,895	\$ 1,126,663
Load Group 1	Total CPD kW	2,372,445	\$ 0.6393	\$ 0.0717	\$ 0.7110	\$ 1,516,704	\$ 170,104	\$ 1,686,808
Load Group 2	Number	1,160,825	\$ 0.1276	\$ -	\$ 0.1276	\$ 148,121	\$ -	\$ 148,121
Load Group 2	Total Capacity kVA	59,460,936	\$ 0.0372	\$ 0.0583	\$ 0.0955	\$ 2,211,947	\$ 3,466,573	\$ 5,678,519
Load Group 2	Total CPD kW	8,300,115	\$ 0.6610	\$ 0.0675	\$ 0.7285	\$ 5,486,376	\$ 560,258	\$ 6,046,634
Load Group 3	Number	40,640	\$ 1.7786	\$ -	\$ 1.7786	\$ 72,282	\$ -	\$ 72,282
Load Group 3	Total Capacity kVA	7,936,195	\$ 0.0748	\$ 0.1116	\$ 0.1864	\$ 593,627	\$ 885,679	\$ 1,479,307
Load Group 3	Total KVA-KM	43,827,581	\$ 0.0016	\$ -	\$ 0.0016	\$ 70,124	\$ -	\$ 70,124
Load Group 3	Total CPD kW	1,919,897	\$ 0.5307	\$ 0.0568	\$ 0.5875	\$ 1,018,889	\$ 109,050	\$ 1,127,939
Load Group 3A	Number	34,609	\$ 1.7786	\$ -	\$ 1.7786	\$ 61,556	\$ -	\$ 61,556
Load Group 3A	Total Capacity kVA	10,487,454	\$ 0.0337	\$ 0.1183	\$ 0.1520	\$ 353,427	\$ 1,240,666	\$ 1,594,093
Load Group 3A	Total KVA-KM	57,099,511	\$ 0.0016	\$ -	\$ 0.0016	\$ 91,359	\$ -	\$ 91,359
Load Group 3A	Total CPD kW	3,258,287	\$ 0.5438	\$ 0.0658	\$ 0.6096	\$ 1,771,856	\$ 214,395	\$ 1,986,252
Load Group 4	Number	27,288	\$ 4.8934	\$ -	\$ 4.8934	\$ 133,531	\$ -	\$ 133,531
Load Group 4	Total Capacity kVA	19,305,193	\$ 0.0062	\$ 0.1263	\$ 0.1325	\$ 119,692	\$ 2,438,246	\$ 2,557,938
Load Group 4	Total KVA-KM	108,778,918	\$ 0.0015	\$ -	\$ 0.0015	\$ 163,168	\$ -	\$ 163,168
Load Group 4	Total CPD kW	5,365,151	\$ 0.4513	\$ 0.0577	\$ 0.5090	\$ 2,421,293	\$ 309,569	\$ 2,730,862
Load Group 5	Number	2,191	\$ 4.8934	\$ -	\$ 4.8934	\$ 10,721	\$ -	\$ 10,721
Load Group 5	Total Capacity kVA	6,870,921	\$ 0.0062	\$ 0.1348	\$ 0.1410	\$ 42,600	\$ 926,200	\$ 968,800
Load Group 5	Total KVA-KM	47,775,676	\$ 0.0015	\$ -	\$ 0.0015	\$ 71,664	\$ -	\$ 71,664
Load Group 5	Total CPD kW	2,090,336	\$ 0.2991	\$ 0.0543	\$ 0.3534	\$ 625,219	\$ 113,505	\$ 738,725
Other Charges	Other Charge (\$)	23,452	\$ 1.0000	\$ -	\$ 1.0000	\$ 23,452	\$ -	\$ 23,452
Transformer Charges	Other Charge (\$)	458,704	\$ 1.0000	\$ -	\$ 1.0000	\$ 458,704	\$ -	\$ 458,704
Street Lighting	Fixed	365	\$ 334.78	\$ 190.56	\$ 525.34	\$ 122,195	\$ 69,553	\$ 191,748
Street Lighting	Fixed	365	\$ 47.77	\$ 37.43	\$ 85.20	\$ 17,436	\$ 13,663	\$ 31,099
Street Lighting	Fixed	365	\$ 712.13	\$ 264.00	\$ 976.13	\$ 259,926	\$ 96,361	\$ 356,287
Street Lighting	Fixed	365	\$ 39.79	\$ 14.75	\$ 54.55	\$ 14,525	\$ 5,385	\$ 19,910
Non-Standard	Fixed	1	\$ 156,625	\$ -	\$ 156,625	\$ 156,625	\$ -	\$ 156,625
Residential DN	kWh	48,629,414	\$ 0.1138	\$ 0.0148	\$ 0.1286	\$ 5,534,027	\$ 719,715	\$ 6,253,743
Residential DN	kWh	6,930,951	\$ 0.1300	\$ 0.0148	\$ 0.1448	\$ 901,024	\$ 102,578	\$ 1,003,602
Residential DN	kWh	8,182,308	\$ 0.1000	\$ 0.0148	\$ 0.1148	\$ 818,231	\$ 121,098	\$ 939,329
Residential DN	kWh	274,228,413	\$ 0.0730	\$ 0.0148	\$ 0.0878	\$ 20,018,674	\$ 4,058,581	\$ 24,077,255
Residential DN	kWh	47,960,477	\$ 0.0871	\$ 0.0148	\$ 0.1019	\$ 4,177,358	\$ 709,815	\$ 4,887,173
Residential DN	kWh	42,417,573	\$ 0.0571	\$ 0.0148	\$ 0.0719	\$ 2,422,043	\$ 627,780	\$ 3,049,823
Residential DN	kWh	-	\$ 0.0075	\$ 0.0148	\$ 0.0223	\$ -	\$ -	\$ -
Unmetered Supply DN	kWh	3,982	\$ 0.0307	\$ 0.0148	\$ 0.0455	\$ 122	\$ 59	\$ 181
Residential DN	kWh	4,770,155	\$ 0.0340	\$ 0.0148	\$ 0.0488	\$ 162,185	\$ 70,598	\$ 232,784
<b>Total Dunedin</b>						<b>\$ 52,840,209</b>	<b>\$ 28,697,507</b>	<b>\$ 81,537,716</b>

## D.2. CENTRAL OTAGO AND WANAKA

Table 18, below, provides:

- forecast quantities, for the year ending 31 March 2025;
- distribution and pass-through prices, as at 1 April 2024; and
- forecast distribution and pass-through revenues for the year ending 31 March 2025

for the Central Otago and Wanaka pricing area.

**Table 18: Price-quantity calculations for the year ending 31 March 2025 - Central Otago and Wanaka**

Load Group	Charge Type	Forecast Quantities for the year ending 31 March 2025	Distribution Price	Pass-through and Recoverable Price	Price	Distribution Forecast Revenue	Pass-through and Recoverable Forecast Revenue	Total Forecast Revenue for the year ending 31 March 2025
Residential 15	Number	6,884,340	\$ -	\$ 0.6000	\$ 0.6000	\$ -	\$ 4,130,604	\$ 4,130,604
Residential 8	Number	34,844	\$ -	\$ 0.1640	\$ 0.1640	\$ -	\$ 5,714	\$ 5,714
LO	Number	40,814	\$ 0.6132	\$ 1.0603	\$ 1.6735	\$ 25,027	\$ 43,275	\$ 68,302
LOA	Number	129,461	\$ 1.0493	\$ 2.1678	\$ 3.2171	\$ 135,843	\$ 280,646	\$ 416,489
Load Group 1A	Number	125,735	\$ 0.0528	\$ -	\$ 0.0528	\$ 6,639	\$ -	\$ 6,639
Load Group 1A	Total Capacity kVA	1,021,253	\$ 0.0571	\$ 0.0229	\$ 0.0800	\$ 58,314	\$ 23,387	\$ 81,700
Load Group 1A	Total CPD kW	123,575	\$ 0.7533	\$ 0.0196	\$ 0.7729	\$ 93,089	\$ 2,422	\$ 95,511
Load Group 1	Number	673,364	\$ 0.0528	\$ -	\$ 0.0528	\$ 35,554	\$ -	\$ 35,554
Load Group 1	Total Capacity kVA	10,260,599	\$ 0.0429	\$ 0.0025	\$ 0.0454	\$ 440,180	\$ 25,651	\$ 465,831
Load Group 1	Total CPD kW	1,485,522	\$ 0.8231	\$ 0.0011	\$ 0.8242	\$ 1,222,733	\$ 1,634	\$ 1,224,367
Load Group 2	Number	817,632	\$ 0.1068	\$ -	\$ 0.1068	\$ 87,323	\$ -	\$ 87,323
Load Group 2	Total Capacity kVA	42,099,727	\$ 0.0586	\$ 0.0563	\$ 0.1149	\$ 2,467,044	\$ 2,370,215	\$ 4,837,259
Load Group 2	Total CPD kW	4,454,817	\$ 0.5576	\$ 0.0832	\$ 0.6408	\$ 2,484,006	\$ 370,641	\$ 2,854,647
Load Group 3	Number	34,060	\$ 1.6429	\$ -	\$ 1.6429	\$ 55,957	\$ -	\$ 55,957
Load Group 3	Total Capacity kVA	6,455,242	\$ 0.0454	\$ 0.0874	\$ 0.1328	\$ 293,068	\$ 564,188	\$ 857,256
Load Group 3	Total KVA-KM	206,644,628	\$ 0.0011	\$ -	\$ 0.0011	\$ 227,309	\$ -	\$ 227,309
Load Group 3	Total CPD kW	716,519	\$ 0.7984	\$ 0.1404	\$ 0.9388	\$ 572,069	\$ 100,599	\$ 672,668
Load Group 3A	Number	23,935	\$ 1.6429	\$ -	\$ 1.6429	\$ 39,323	\$ -	\$ 39,323
Load Group 3A	Total Capacity kVA	7,076,030	\$ 0.0091	\$ 0.0465	\$ 0.0556	\$ 64,392	\$ 329,035	\$ 393,427
Load Group 3A	Total KVA-KM	212,959,949	\$ 0.0011	\$ -	\$ 0.0011	\$ 234,256	\$ -	\$ 234,256
Load Group 3A	Total CPD kW	1,145,481	\$ 0.9878	\$ 0.0375	\$ 1.0253	\$ 1,131,506	\$ 42,956	\$ 1,174,462
Load Group 4	Number	16,950	\$ 4.4175	\$ -	\$ 4.4175	\$ 74,877	\$ -	\$ 74,877
Load Group 4	Total Capacity kVA	12,900,413	\$ 0.0738	\$ 0.0917	\$ 0.1655	\$ 952,050	\$ 1,182,968	\$ 2,135,018
Load Group 4	Total KVA-KM	492,779,002	\$ 0.0010	\$ -	\$ 0.0010	\$ 492,779	\$ -	\$ 492,779
Load Group 4	Total CPD kW	2,135,101	\$ 0.6357	\$ 0.0857	\$ 0.7214	\$ 1,357,284	\$ 182,978	\$ 1,540,262
Load Group 5	Number	374	\$ 4.4175	\$ -	\$ 4.4175	\$ 1,652	\$ -	\$ 1,652
Load Group 5	Total Capacity kVA	950,095	\$ 0.0403	\$ 0.0611	\$ 0.1014	\$ 38,289	\$ 58,051	\$ 96,340
Load Group 5	Total KVA-KM	63,795,895	\$ 0.0011	\$ -	\$ 0.0011	\$ 70,175	\$ -	\$ 70,175
Load Group 5	Total CPD kW	37,974	\$ 0.7233	\$ 0.1877	\$ 0.9110	\$ 27,467	\$ 7,128	\$ 34,594
Other Charges	Other Charge (\$)	9,896	\$ 1.0000	\$ -	\$ 1.0000	\$ 9,896	\$ -	\$ 9,896
Transformer Charges	Other Charge (\$)	233,956	\$ 1.0000	\$ -	\$ 1.0000	\$ 233,956	\$ -	\$ 233,956
Non-Standard	Fixed	1	\$ 523,599	\$ -	\$ 523,599	\$ 523,599	\$ -	\$ 523,599
Non-Standard	Fixed	1	\$ 32,989	\$ -	\$ 32,989	\$ 32,989	\$ -	\$ 32,989
Residential CYD/CML	kWh	89,893,208	\$ 0.1615	\$ 0.0313	\$ 0.1928	\$ 14,517,753	\$ 2,813,657	\$ 17,331,411
Residential CYD/CML	kWh	11,057,750	\$ 0.1872	\$ 0.0313	\$ 0.2185	\$ 2,070,011	\$ 346,108	\$ 2,416,118
Residential CYD/CML	kWh	11,723,028	\$ 0.1372	\$ 0.0313	\$ 0.1685	\$ 1,608,399	\$ 366,931	\$ 1,975,330
Residential CYD/CML	kWh	29,203,841	\$ 0.0571	\$ 0.0313	\$ 0.0884	\$ 1,667,539	\$ 914,080	\$ 2,581,620
Residential CYD/CML	kWh	927,960	\$ 0.0449	\$ 0.0313	\$ 0.0762	\$ 41,665	\$ 29,045	\$ 70,711
Street Lighting kWh CYD/CML	kWh	930,998	\$ 0.0412	\$ 0.0408	\$ 0.0820	\$ 38,357	\$ 37,985	\$ 76,342
Street Lighting Lamps CYD/CML	#lamps	1,724,349	\$ 0.0302	\$ -	\$ 0.0302	\$ 52,075	\$ -	\$ 52,075
<b>Total Central Otago &amp; Wanaka</b>						<b>\$ 33,464,653</b>	<b>\$ 14,229,898</b>	<b>\$ 47,694,550</b>

### D.3. QUEENSTOWN

Table 19, below, provides:

- forecast quantities, for the year ending 31 March 2025;
- distribution and pass-through prices, as at 1 April 2024; and
- forecast distribution and pass-through revenues, for the year ending 31 March 2025

for the Queenstown pricing area.

**Table 19: Price-quantity calculations for the year ending 31 March 2025 - Queenstown**

Load Group	Charge Type	Forecast Quantities for the year ending 31 March 2025	Distribution Price	Pass-through and Recoverable Price	Price	Distribution Forecast Revenue	Pass-through and Recoverable Forecast Revenue	Total Forecast Revenue for the year ending 31 March 2025
Residential 15	Number	3,682,641	\$ -	\$ 0.6000	\$ 0.6000	\$ -	\$ 2,209,585	\$ 2,209,585
Residential 8	Number	39,889	\$ -	\$ 0.1640	\$ 0.1640	\$ -	\$ 6,542	\$ 6,542
Load Group 0	Number	34,918	\$ 0.4526	\$ 0.7983	\$ 1.2509	\$ 15,804	\$ 27,875	\$ 43,679
Load Group 0A	Number	69,499	\$ 0.7358	\$ 0.8414	\$ 1.5772	\$ 51,137	\$ 58,476	\$ 109,614
Load Group 1A	Number	63,257	\$ 0.0522	\$ -	\$ 0.0522	\$ 3,302	\$ -	\$ 3,302
Load Group 1A	Total Capacity kVA	511,403	\$ 0.0396	\$ 0.0435	\$ 0.0831	\$ 20,252	\$ 22,246	\$ 42,498
Load Group 1A	Total CPD kW	62,315	\$ 0.4041	\$ 0.0736	\$ 0.4777	\$ 25,181	\$ 4,586	\$ 29,768
Load Group 1	Number	316,064	\$ 0.0522	\$ -	\$ 0.0522	\$ 16,499	\$ -	\$ 16,499
Load Group 1	Total Capacity kVA	4,792,623	\$ 0.0210	\$ 0.0673	\$ 0.0883	\$ 100,645	\$ 322,544	\$ 423,189
Load Group 1	Total CPD kW	909,975	\$ 0.4274	\$ 0.0947	\$ 0.5221	\$ 388,923	\$ 86,175	\$ 475,098
Load Group 2	Number	630,396	\$ 0.0792	\$ -	\$ 0.0792	\$ 49,927	\$ -	\$ 49,927
Load Group 2	Total Capacity kVA	28,907,248	\$ 0.0383	\$ 0.0643	\$ 0.1026	\$ 1,107,148	\$ 1,858,736	\$ 2,965,884
Load Group 2	Total CPD kW	4,238,151	\$ 0.4630	\$ 0.0892	\$ 0.5522	\$ 1,962,264	\$ 378,043	\$ 2,340,307
Load Group 3	Number	10,952	\$ 1.4325	\$ -	\$ 1.4325	\$ 15,689	\$ -	\$ 15,689
Load Group 3	Total Capacity kVA	2,092,826	\$ 0.1524	\$ 0.1069	\$ 0.2593	\$ 318,947	\$ 223,723	\$ 542,670
Load Group 3	Total KVA-KM	31,973,238	\$ 0.0009	\$ -	\$ 0.0009	\$ 28,776	\$ -	\$ 28,776
Load Group 3	Total CPD kW	496,909	\$ 0.4904	\$ 0.0004	\$ 0.4908	\$ 243,684	\$ 199	\$ 243,883
Load Group 3A	Number	10,753	\$ 1.4325	\$ -	\$ 1.4325	\$ 15,404	\$ -	\$ 15,404
Load Group 3A	Total Capacity kVA	3,157,349	\$ 0.1393	\$ 0.1034	\$ 0.2427	\$ 439,819	\$ 326,470	\$ 766,289
Load Group 3A	Total KVA-KM	48,056,541	\$ 0.0009	\$ -	\$ 0.0009	\$ 43,251	\$ -	\$ 43,251
Load Group 3A	Total CPD kW	688,653	\$ 0.5045	\$ 0.0010	\$ 0.5055	\$ 347,425	\$ 689	\$ 348,114
Load Group 4	Number	9,471	\$ 4.0127	\$ -	\$ 4.0127	\$ 38,004	\$ -	\$ 38,004
Load Group 4	Total Capacity kVA	6,928,816	\$ 0.0354	\$ 0.1265	\$ 0.1619	\$ 245,280	\$ 876,495	\$ 1,121,775
Load Group 4	Total KVA-KM	83,282,688	\$ 0.0009	\$ -	\$ 0.0009	\$ 74,954	\$ -	\$ 74,954
Load Group 4	Total CPD kW	1,767,153	\$ 0.2928	\$ 0.0882	\$ 0.3810	\$ 517,422	\$ 155,863	\$ 673,285
Load Group 5	Number	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Load Group 5	Total Capacity kVA	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Load Group 5	Total KVA-KM	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Load Group 5	Total CPD kW	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Charges	Other Charge (\$)	1,512	\$ 1,000	\$ -	\$ 1,000	\$ 1,512	\$ -	\$ 1,512
Transformer Charges	Other Charge (\$)	158,084	\$ 1,000	\$ -	\$ 1,000	\$ 158,084	\$ -	\$ 158,084
Non-Standard	Fixed	1	\$ 32,635	\$ -	\$ 32,635	\$ 32,635	\$ -	\$ 32,635
Non-Standard	Number	1	\$ 104,774	\$ 114,856	\$ 219,630	\$ 104,774	\$ 114,856	\$ 219,630
Residential FKN	kWh	66,824,259	\$ 0.1003	\$ 0.0283	\$ 0.1286	\$ 6,702,473	\$ 1,891,127	\$ 8,593,600
Residential FKN	kWh	6,634,172	\$ 0.1210	\$ 0.0283	\$ 0.1493	\$ 802,735	\$ 187,747	\$ 990,482
Residential FKN	kWh	7,149,259	\$ 0.0810	\$ 0.0283	\$ 0.1093	\$ 579,090	\$ 202,324	\$ 781,414
Residential FKN	kWh	22,567,866	\$ 0.0266	\$ 0.0283	\$ 0.0549	\$ 600,305	\$ 638,671	\$ 1,238,976
Residential FKN	kWh	632,706	\$ 0.0163	\$ 0.0283	\$ 0.0446	\$ 10,313	\$ 17,906	\$ 28,219
Street Lighting kWh FKN	kWh	727,925	\$ 0.0124	\$ 0.0568	\$ 0.0692	\$ 9,026	\$ 41,346	\$ 50,372
Street Lighting Lamps FKN	#lamps	1,172,495	\$ 0.0351	\$ -	\$ 0.0351	\$ 41,155	\$ -	\$ 41,155

Load Group	Charge Type	Forecast Quantities for the year ending 31 March 2025	Distribution Price	Pass-through and Recoverable Price	Price	Distribution Forecast Revenue	Pass-through and Recoverable Forecast Revenue	Total Forecast Revenue for the year ending 31 March 2025
Residential 15	Number	498,415	\$ -	\$ 0.6000	\$ 0.6000	\$ -	\$ 299,049	\$ 299,049
Residential 8	Number	1,112	\$ -	\$ 0.1640	\$ 0.1640	\$ -	\$ 182	\$ 182
Load Group 0	Number	5,225	\$ 0.4526	\$ 0.7983	\$ 1.2509	\$ 2,365	\$ 4,171	\$ 6,536
Load Group 0A	Number	5,958	\$ 0.7358	\$ 0.8414	\$ 1.5772	\$ 4,384	\$ 5,013	\$ 9,397
Load Group 1A	Number	6,412	\$ 0.0522	\$ -	\$ 0.0522	\$ 335	\$ -	\$ 335
Load Group 1A	Total Capacity kVA	51,886	\$ 0.0396	\$ 0.0435	\$ 0.0831	\$ 2,055	\$ 2,257	\$ 4,312
Load Group 1A	Total CPD kW	5,855	\$ 0.4041	\$ 0.0736	\$ 0.4777	\$ 2,366	\$ 431	\$ 2,797
Load Group 1	Number	79,004	\$ 0.0522	\$ -	\$ 0.0522	\$ 4,124	\$ -	\$ 4,124
Load Group 1	Total Capacity kVA	1,198,575	\$ 0.0210	\$ 0.0673	\$ 0.0883	\$ 25,170	\$ 80,664	\$ 105,834
Load Group 1	Total CPD kW	227,203	\$ 0.4274	\$ 0.0947	\$ 0.5221	\$ 97,107	\$ 21,516	\$ 118,623
Load Group 2	Number	83,996	\$ 0.0713	\$ -	\$ 0.0713	\$ 5,989	\$ -	\$ 5,989
Load Group 2	Total Capacity kVA	4,075,348	\$ 0.0345	\$ 0.0579	\$ 0.0924	\$ 140,600	\$ 235,963	\$ 376,562
Load Group 2	Total CPD kW	627,300	\$ 0.4167	\$ 0.0802	\$ 0.4969	\$ 261,396	\$ 50,309	\$ 311,705
Load Group 3	Number	3,359	\$ 1.1818	\$ -	\$ 1.1818	\$ 3,970	\$ -	\$ 3,970
Load Group 3	Total Capacity kVA	664,876	\$ 0.1257	\$ 0.0882	\$ 0.2139	\$ 83,575	\$ 58,642	\$ 142,217
Load Group 3	Total KVA-KM	2,456,139	\$ 0.0007	\$ -	\$ 0.0007	\$ 1,719	\$ -	\$ 1,719
Load Group 3	Total CPD kW	223,482	\$ 0.4046	\$ 0.0003	\$ 0.4049	\$ 90,421	\$ 67	\$ 90,488
Load Group 3A	Number	2,986	\$ 1.1818	\$ -	\$ 1.1818	\$ 3,529	\$ -	\$ 3,529
Load Group 3A	Total Capacity kVA	963,523	\$ 0.1149	\$ 0.0853	\$ 0.2002	\$ 110,709	\$ 82,189	\$ 192,897
Load Group 3A	Total KVA-KM	3,783,674	\$ 0.0007	\$ -	\$ 0.0007	\$ 2,649	\$ -	\$ 2,649
Load Group 3A	Total CPD kW	238,793	\$ 0.4162	\$ 0.0008	\$ 0.4170	\$ 99,386	\$ 191	\$ 99,577
Load Group 4	Number	3,359	\$ 3.1098	\$ -	\$ 3.1098	\$ 10,446	\$ -	\$ 10,446
Load Group 4	Total Capacity kVA	1,982,169	\$ 0.0274	\$ 0.0980	\$ 0.1254	\$ 54,311	\$ 194,253	\$ 248,564
Load Group 4	Total KVA-KM	3,990,651	\$ 0.0007	\$ -	\$ 0.0007	\$ 2,793	\$ -	\$ 2,793
Load Group 4	Total CPD kW	811,031	\$ 0.2269	\$ 0.0684	\$ 0.2953	\$ 184,023	\$ 55,475	\$ 239,497
Load Group 5	Number	373	\$ 3.1098	\$ -	\$ 3.1098	\$ 1,160	\$ -	\$ 1,160
Load Group 5	Total Capacity kVA	943,890	\$ 0.0100	\$ 0.0321	\$ 0.0421	\$ 9,439	\$ 30,299	\$ 39,738
Load Group 5	Total KVA-KM	1,147,013	\$ 0.0014	\$ -	\$ 0.0014	\$ 1,606	\$ -	\$ 1,606
Load Group 5	Total CPD kW	178,891	\$ 0.1585	\$ 0.0977	\$ 0.2562	\$ 28,354	\$ 17,478	\$ 45,832
Other Charges	Other Charge (\$)	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transformer Charges	Other Charge (\$)	68,700	\$ 1.0000	\$ -	\$ 1.0000	\$ 68,700	\$ -	\$ 68,700
Non-Standard	Number	1	\$ 89,641.15	\$ 54,222.70	\$ 143,863.85	\$ 89,641	\$ 54,223	\$ 143,864
Residential FKN Sub	kWh	7,491,721	\$ 0.1003	\$ 0.0283	\$ 0.1286	\$ 751,420	\$ 212,016	\$ 963,435
Residential FKN Sub	kWh	974,146	\$ 0.1210	\$ 0.0283	\$ 0.1493	\$ 117,872	\$ 27,568	\$ 145,440
Residential FKN Sub	kWh	1,045,113	\$ 0.0810	\$ 0.0283	\$ 0.1093	\$ 84,654	\$ 29,577	\$ 114,231
Residential FKN Sub	kWh	3,181,834	\$ 0.0266	\$ 0.0283	\$ 0.0549	\$ 84,637	\$ 90,046	\$ 174,683
Residential FKN Sub	kWh	86,404	\$ 0.0163	\$ 0.0283	\$ 0.0446	\$ 1,408	\$ 2,445	\$ 3,854
<b>Total Queenstown</b>						\$ 17,541,126	\$ 11,206,245	\$ 28,747,371

